

NEW HAMPSHIRE SENATE

NEWS RELEASE

For Immediate Release: March 7, 2024

Senate Provides Prescription Cost Relief for New Hampshire Patients

CONCORD, NH – Senator Kevin Avard (R-Nashua), released the following statement today on the passing of SB 555-FN, relative to receipt of pharmaceutical rebates by insurers and pharmacy benefits managers (PBMs):

"Granite Staters are struggling with the high costs of everything. They shouldn't have to choose between buying food or their medicines. This bill provides relief to patients by requiring insurers and PBMs to increase the rebate percentages that go back to consumers. The bill also increases the noncompliance fine from \$2,500 to \$10,000 so that enrollees have all options available to them."

###

Media Contact:

Peter O'Neill, Communications Director peter.oneill@leg.state.nh.us 603-271-3043